



Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Calamatta Cuschieri Finance plc - C 85280

Ewropa Business Centre, Triq Dun Karm, Birkirkara, BKR 9034, Malta

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Calamatta Cuschieri Finance plc “the Company”, in terms of the Rules of Prospects, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (‘Prospects MTF Rules’).

Acquisition

Date: 19th November 2019

Reference CCF/CA- 11/19

Quote

The company would like to announce that its subsidiary Calamatta Cuschieri Investment Services Ltd (CCIS) has entered into an agreement to acquire the operational business of Financial Planning Services Ltd. (FPS) through the acquisition of 100% of the shareholding in the company. The transaction and eventual acquisition of FPS is subject to a number of commercial conditions and regulatory approval.

Having been incorporated in 1975, FPS is a pioneer of the local investment services market and is licensed to provide investment services and to act as a licensed Insurance Broker. As part of the agreement, Matthew Bonello and Elaine Bonello, who are both current shareholders and executive directors of FPS, will join the investment services team at Calamatta Cuschieri.

The proposed transaction is in-line with the company’s committed strategy to pursue growth through both organic and acquisition opportunities, both locally and in new markets. The transaction will be fully funded through internal resources of CCIS.

Unquote

Kari Pisani
B.A, LL.D. MSc.
Company Secretary