

Calamatta Cuschieri Finance plc - c 85280

Ewropa Business Centre, Triq Dun Karm, Birkirkara, BKR 9034, Malta

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Calamatta Cuschieri Finance plc “the Company”, in terms of the Rules of Prospects MTF, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (‘Prospects MTF Rules’).

Acquisition of FPS – Supplementary Note

Date: 19th October 2020

Reference CCF/CA- 31/20

Quote

*Reference is made to the company announcement dated 8th October, 2020, with reference CCF/CA-30/20, wherein the Company announced that through its subsidiary Calamatta Cuschieri Investment Services Ltd. (CCIS) it had completed the acquisition of 100% of the shareholding in Financial Planning Services Limited - C 3608 (**the Transaction**), a company licensed to carry out Investment and Insurance Intermediation Services.*

The Company would like to make the following supplementary announcement with regard to that transaction. In terms of the MTF Prospects Rule 4.11.17 the transaction is deemed to be a Class 1 transaction.

The transaction was executed on the 8th of October 2020, between CCIS (the buyer) and JGP Limited (the seller) in respect of its shareholding in Financial Planning Services Limited (FPS) (the target company). This transaction consisted in the outright purchase of one hundred percent (100%) of the shareholding in FPS from the seller for a total cash consideration of €245,000.

CCIS has as a result of this transaction taken over and assumed the Client portfolio previously managed and administered by FPS under its Category 2 Investment Services License and its Insurance Intermediation License issued by the Malta Financial Services Authority. Ms. Elaine Bonello, and Mr. Matthew Bonello, have also been contracted to remain in the business and will continue to service Clients through CCIS, in terms of the acquisition agreement.

Unquote



Kari Pisani
B.A, LL.D. MSc.
Company Secretary